

Top 30 Assisted Living Chains

Assisted Living Sector Continues To Expand

Bouncing back from a decline in 2000, the nation's largest assisted living providers rallied in 2001 and increased their composite occupant capacity by almost 7 percent, according to *Provider's* seventh annual Top 30 assisted living company survey.

The top 30 companies increased total occupant capacity to 160,745 in 2001, an increase of 10,504 over last year's 150,241.

Alterra Healthcare held on to its No. 1 position with a 20,182-occupant capacity, a decrease of 1,918 from 2000's capacity of 22,100. This marks the fourth consecutive year Alterra has held on to the top spot. Alterra is selling off properties as part of a financial restructuring that aims to reduce its billion-dollar debt load and prevent the chain from filing for bankruptcy, the company said.

Washington, D.C.-based Marriott Senior Living Services jumped to the No. 2 position in 2001 from the previ-

ous year's No. 4 spot. The acquisition of three new communities raised its occupant capacity to 14,637, a 2,351 increase over 2000. Marriott also reported a 9 percent increase in sales revenue and higher occupancy rates.

Remaining at the No. 3 position is McLean, Va.-based Sunrise Assisted Living. Sunrise increased its occupant capacity in 2001 to 14,241, an increase of 1,358 over its 2000 level of 12,883. Sunrise continues to win praise from stock analysts for being able to develop new projects through joint ventures while maintaining profitability.

After the Enron and Arthur Anderson financial scandals, Sunrise stock took a dip for its joint venture reporting, but its prototypical sales-leaseback arrangements continue to fuel Sunrise's growth. The company recently opened its 200th facility.

Previously ranked No. 2, Seattle-based Emeritus Assisted Living dropped to the No. 4 position. Emeritus' occupant capacity declined

by 2,213 from 2001, reaching a total capacity of 11,967. The decline was due to property sales.

The No. 5 position is occupied by Louisville, Ky.-based Atria Retirement and Assisted Living with an 8,981 resident capacity, and No. 6 is held by Assisted Living Concepts, which recently emerged from bankruptcy, with an occupant capacity of 7,115.

Rounding out the top 10 positions are No. 7 ARV Assisted Living in Costa Mesa, Calif.; No. 8 Merrill Gardens, Seattle; No. 9 Leisure Care, Bellevue, Wash.; and No. 10 Summerville Senior Living, San Ramon, Calif.

Provider's survey of the Top 30 assisted living companies ranks the total occupant capacity for the year ending Dec. 31, 2001. A majority of the surveys are self-reported, with additional information being obtained from Securities and Exchange Commission filings and phone interviews.

—Lisa Gelhaus

Ranked by occupant capacity of assisted living as of Dec. 31, 2001. U.S. operations only

Company Name/ Chief Executive Officer	Address/ Telephone	Total Assisted Living Occupant Capacity	Total Facilities With Assisted Living	Occupancy Rate %	States In Which Company Operates Assisted Living	Assisted Living Revenue Sources:				Total Assisted Living Revenue	% Revenue From							
						% Medicaid	% Private Pay	% SSI	% Other		Traditional Nursing	Subacute	Assisted Living	Independent Living	Therapy	Pharmacy	Home Care	Other
Alterra Healthcare Corp. Patrick Kennedy	10000 Innovation Dr. Milwaukee, WI 53226 (414) 918-5000	20,182	430	81	26	1	99	0	0	\$508.8 Million	0	0	97	3	0	0	0	0
Marriott Senior Living Services Jeff Ferguson	One Marriott Drive Washington, DC 20058 (800) 880-3131	14,637	151	N/A	31	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sunrise Assisted Living Paul Klassen	7902 Westpark Dr. McLean, VA 22102 (703) 275-7500	14,241	186	91.3	24	0	100	0	0	\$428.2 Million	0	0	100	0	0	0	0	0
Emeritus Assisted Living Dan Baty	3131 Elliott Ave., Ste. 500 Seattle, WA 98121 (206) 298-2909	11,967	132	81.3	29	N/A	N/A	N/A	N/A	\$272.3 Million	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

N/A Not Available

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Atria Mark Ticotin	501 S. 4th Ave., Ste. 140 Louisville, KY 40202 (502) 719-1600	8,981	90	85	25	1	99	0	0	\$255 Million	0	0	79	21	0	0	0	0
Assisted Living Concepts Steven Vick	11835 NE Glenn Widing Dr. Portland, OR 97220 (503) 408-5279	7,115	184	83.7	16	12.5	87.5	0	0	\$150.7 Million	0	0	100	0	0	0	0	0
ARV Assisted Living Douglas Pasquale	245 Fisher Ave. Costa Mesa, CA 92626 (714) 751-7400	6,774	58	88	10	N/A	N/A	N/A	N/A	\$145.4 Million	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Merrill Gardens William Pettit	1938 Fairview Ave., E., Ste. 300 Seattle, WA 98102 (206) 676-5300	6,200	60	N/A	14	0	100	0	0	\$31.4 Million	0	0	30	70	0	0	0	0
Leisure Care Dan Madsen	325 118th Ave., SE, Ste. 300 Bellevue, WA 98005 (425) 455-5644	5,940	34	90	9	1	98	1	0	\$30 Million	0	0	30	70	0	0	0	0
Summerville Senior Living Granger Cobb	3000 Executive Parkway, Ste. 530 San Ramon, CA 94583 (925) 866-1999	5,434	49	80.2	11	0	100	0	0	\$106.9 Million	0	0	100	0	0	0	0	0
Advocat Charles Birkett	277 Mallory Station Rd. Franklin, TN 37067 (615) 771-7575	5,298	54	N/A	12	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Manor Care Paul Ormond	333 N. Summit St. Toledo, OH 43604 (419) 252-5500	4,668	56	N/A	32	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Genesis Health Ventures Robert Fish	101 E. State St. Kennett Square, PA 19348 (610) 444-6350	4,040	54	88	11	0	95	5	0	\$30.6 Million	51.4	0	1.6	0	2.9	40.5	0	3.6
Hearthstone Assisted Living Timothy Hekker	3663 N. Sam Houston Pkwy., E. Houston, TX 77032 (281) 227-4600	3,915	33	N/A	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Balanced Care Corp. Richard Richardson	1215 Manor Dr. Mechanicsburg, PA 17055 (717) 796-6100	3,769	54	N/A	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Senior Lifestyle Corp. William Kaplan	111 E. Wacker Dr., Ste. 2400 Chicago, IL 60601 (312) 673-4333	3,720	12	78	5	0	100	0	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
American Senior Communities James Burkhart	6900 S. Gray Rd. Indianapolis, IN 46237 (317) 788-2500	3,553	11	91	1	0	100	0	0	\$20.5 Million	30	32	25	6	6	0	1	0

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American Retirement Corp. W. Sheriff	111 Westwood Pl. Brentwood, TN 37027 (615) 221-2250	3,179	32	65	14	N/A	N/A	N/A	N/A	\$37.4 Million	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Brookdale Living Communities Mark Schulte	330 N. Wabash Ave., Ste. 1400 Chicago, IL 60611 (312) 977-3700	3,041	37	90	21	0	100	0	0	\$12.8 Million	>1	0	15	85	0	0	0	0	0
Country Meadows Retirement Communities G. Michael Leader	830 Cherry Dr. Hershey, PA 17011 (717) 533-2474	2,871	33	97	2	0	100	0	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Life Care Centers of America Forrest Preston	3001 Keith St., NW Cleveland, TN 37312 (423) 472-9585	2,687	51	N/A	23	0	100	0	0	\$40 Million	67	24	3	4	0	0	0	0	2
Encore Senior Living Peter Muhlbach	305 NE 102nd Ave., Ste. 300 Portland, OR 97220 (503) 261-6100	2,648	42	80.4	8	11	89	0	0	\$40.8 Million	0	0	72	27	0	0	0	0	1
The Adult Care Group John Piazza Sr.	13777 Belcher Rd., S. Largo, FL 33771 (727) 726-3310	2,573	20	90	2	0	100	0	0	\$45 Million	15	0	65	20	0	0	0	0	0
EdenCare Senior Living Services Mark Spiegel	10 Roswell St., Ste. 200 Alpharetta, GA 30004 (770) 569-0494	2,368	30	N/A	7	0	99	0	1	\$39.2 Million	0	0	75	25	0	0	0	0	0
United Methodist Homes Robert Clapp	580 Long Hill Ave. Shelton, CT 06484 (203) 925-4952	2,112	9	N/A	3	N/A	N/A	N/A	N/A	\$22 Million	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Extencare Health Services Mel Rhinelander	111 W. Michigan St. Milwaukee, WI 53203 (800) 395-5000	1,912	41	87.2	15	N/A	N/A	N/A	N/A	\$51 Million	83	0	3	0	0	0	0	0	0
Americare Systems Richard Montgomery	214 N. Scott Sikeston, MO 63801 (573) 471-1113	1,879	47	90	N/A	N/A	N/A	N/A	N/A	\$26 Million	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Benchmark Assisted Living Thomas Grape	35 Walnut St. Wellesley Hills, MA 02481 (781) 431-8900	1,774	27	92	7	3.5	92.9	3.6	0	\$45 Million	0	0	82	18	0	0	0	0	0
Five Star Quality Care Everett Benton	400 Centre St. Newton, MA 02458 (617) 796-8387	1,766	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	49	0	14	35	0	0	0	0	2
The Evangelical Lutheran Good Samaritan Society Judith Ryan	PO Box 5038 Sioux Falls, SD 57117 (605) 362-3100	1,501	55	71	25	N/A	N/A	N/A	N/A	\$13.9 Million	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A